

EVERYDAY CURRENT AFFAIRS – MAY 14, 2024

ECONOMY

- **Global Trade Research Initiative (GTRI)**
- ✓ China was the largest trading partner of India with \$118.4 billion trade in 2023-24.



- ✓ According to the data of economic think tank Global Trade Research Initiative (GTRI), US was India's second largest trading partner with \$118.3 billion.
- ✓ US was the top trading partner of India during 2021-22 and 2022-23.
- ✓ As per the data, India's exports to China increased by 8.7% to \$16.67 billion in the last fiscal.
- ✓ Imports from China increased by 3.24% to \$101.7 billion.
- ✓ India's exports to the US declined by 1.32% to \$77.5 billion in 2023-24 in comparison to \$78.54 billion in 2022-23.

SCIENCE, TECHNOLOGY & ENVIRONMENT

- **NASA Announces Plan To Build First Railway System On Moon**
- ✓ NASA has unveiled its ambitious plan to construct the first lunar railway system, known as FLOAT (Flexible Levitation on a Track), designed to revolutionize payload transport on the Moon.



- ✓ This innovative system aims to provide reliable, autonomous, and efficient transportation essential for the daily operations of a sustainable lunar base, aligning with NASA's Moon to Mars initiative and mission concepts like the Robotic Lunar Surface Operations 2 (RLSO2).

IMPORTANT DAYS

- **United Nations Declares May 25 as World Football Day**
- ✓ In a historic move, the United Nations General Assembly has unanimously proclaimed May 25 as the World Football Day, marking a significant milestone in the global celebration of the world's most popular sport.



- ✓ The resolution, adopted during the 80th plenary meeting of the General Assembly in New York, coincides with the 100th anniversary of the first international football tournament with representation from all regions – the 1924 Summer Olympic Games held in Paris.

