



EVERYDAY CURRENT AFFAIRS – FEBRUARY 09, 2025

CONFERENCES & SUMMITS

- **BIMSTEC Youth Summit 2025**
- ✓ BIMSTEC Youth Summit 2025 begins in Gandhinagar, Gujarat.

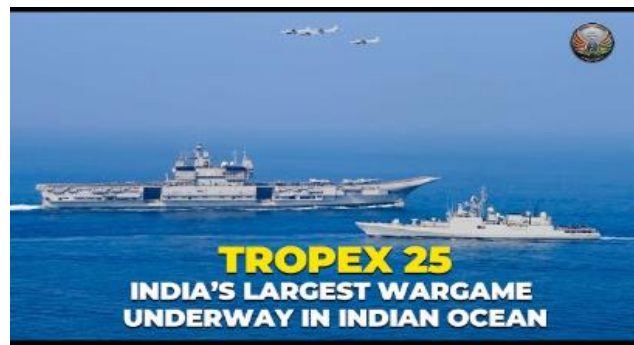


- ✓ The BIMSTEC Youth Summit will take place from 7th to 11th February 2025.
- ✓ BIMSTEC Youth Summit aimed to bring together youths of BRICS countries on a unified platform to exchange their experiences and insights.
- ✓ This summit is centred around the theme “Youth as a Bridge for Intra-BIMSTEC Exchange”.
- ✓ The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) is a regional organization of India, Bangladesh, Myanmar, Sri Lanka, Thailand, Nepal, and Bhutan.

DEFENCE

- **Exercise TROPEX**

- ✓ The Indian Navy's biennial capstone Theatre Level Operational Exercise (TROPEX) is currently being conducted in the Indian Ocean Region from January to March.



- ✓ The exercise involves a combined fleet of approximately 65 Indian Navy ships, nine submarines, and over 80 aircraft of various types.
- ✓ This operational-level exercise is conducted biennially with substantial participation of all operational units of the Navy as well as the Army, Air Force, and Coast Guard. TROPEX-25 aims to validate the Indian Navy's core war fighting skills and enhance its operational readiness.

ECONOMY

- **Repo Rate Cut by 25 bps**
- ✓ RBI's Monetary Policy Committee (MPC) cut the repo rate by 25 basis points (bps) to 6.25 per cent.



- ✓ It was marking the first-rate reduction in nearly five years.
- ✓ The Standing Deposit Facility (SDF) rate is set at 6 per cent.
- ✓ The Marginal Standing Facility (MSF) rate and the Bank Rate are at 6.50 per cent.
- ✓ The central bank last reduced the repo rate in May 2020, when it cut rates by 40 basis points to 4 per cent.

