



## EVERYDAY CURRENT AFFAIRS – MARCH 18, 2025

### INDIA & OTHER COUNTRIES

#### ➤ India- New Zealand Sign 5 Agreements

- ✓ India and New Zealand have signed five agreements in the fields of Defence, Education, Sports, Horticulture, and Forestry.



- ✓ Both sides also exchanged the Authorized Economic Operator Mutual Recognition Agreement.
- ✓ Two countries announced the launch of negotiations on a Free Trade Agreement and negotiations on an arrangement facilitating the mobility of professionals and skilled workers.
- ✓ New Zealand has joined the Indo-Pacific Oceans Initiative and has become a member of the Coalition for Disaster Resilient Infrastructure.

### ECONOMY

#### ➤ India To Become World's Third-largest Economy

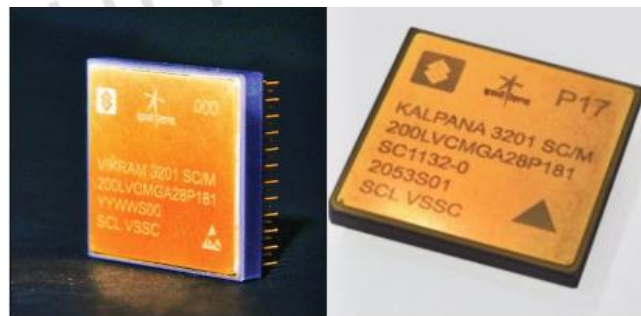
- ✓ India will be the world's third-largest economy by 2028.



- ✓ In 2028, India will overtake Germany as its economy will expand to \$5.7 trillion.
- ✓ From a \$3.5 trillion economy in 2023, the Indian economy is projected to expand to \$4.7 trillion in 2026, which will make it the fourth largest in the world behind the US, China and Germany.
- ✓ According to Morgan Stanley, India was the 12th largest economy in the world in 1990, slipped to 13th position in 2000 before rising to 9th rank in 2020 and 5th in 2023.

## SCIENCE, TECHNOLOGY & ENVIRONMENT

- **ISRO developed high-speed microprocessors Vikram 3201 and Kalpana 3201 for space missions**
- ✓ The Indian Space Research Organisation (Isro) and the Semiconductor Laboratory (SCL) in Chandigarh have jointly developed 32-bit microprocessors Vikram 3201 and Kalpana 3201.



- ✓ Vikram 3201 is India's first fully indigenous 32-bit microprocessor. It can be used in the harsh conditions of launch vehicles.
- ✓ A 32-bit microprocessor is a type of microprocessor with a data bus, registers, and address bus that are 32-bit wide.
- ✓ This development is a significant milestone in achieving self-reliance in high-reliability microprocessors for launch vehicles.

