

EVERYDAY CURRENT AFFAIRS – JUNE 02, 2024

ECONOMY

- **India's GDP Grows 8.2% in FY24 against 7% in FY23**
- ✓ According to the provisional estimate of the **National Statistical Organization (NSO)**, the **Indian Gross Domestic Product (GDP)** grew by 8.2 per cent in the financial year 2023-24.



- ✓ The Indian GDP growth rate in 2022-23 was 7 percent. This is the ninth time since 1960-61 the Indian GDP has grown by 8 per cent or more in a financial year.
- ✓ According to the Ministry of Statistics and Programme Implementation, real GDP or GDP at constant prices is estimated to attain a level of over 173 lakh crore rupees in the year 2023-24.
- **GST Collection Rises 10% to Rs 1.73 lakh crore in May**
- ✓ The gross Goods and Services Tax revenue for month of May this year stood at 1.73 lakh crore rupees.



- ✓ Ministry of Finance said that this represents a 10% year-on-year growth.
- ✓ Out of the total collection in the month of May, CGST is over 32,000 crore rupees, SGST is over 40,000 crore rupees, IGST is over 87,781 crore rupees and cess is over 12 thousand crore rupees.
- ✓ The gross GST collections in the financial year 2024-25 stood at 3.83 lakh crore rupees. This represents an impressive 11.3% year-on-year growth.

SCIENCE, TECHNOLOGY & ENVIRONMENT

- **PS4 3D-Printed Rocket Engine**
- ✓ Wipro 3D and ISRO joined hands for sustainable space exploration through additive manufacturing.



- ✓ Wipro 3D in association with ISRO achieved a milestone in space technology with the successful manufacturing of the PS4 3D-printed rocket engine.
- ✓ The PS4 3D-printed rocket engine powers the 4th stage of the Polar Satellite Launch Vehicle (PSLV).
- ✓ The PS4 engine was being traditionally manufactured through conventional machining and welding. It has been redesigned through Additive Manufacturing technology.

