



EVERYDAY CURRENT AFFAIRS – AUGUST 27, 2024

SCHEMES

➤ **SPICED Scheme**

- ✓ Spices Board Launches SPICED Scheme to Boost Spice Exports and Productivity.



- ✓ The Spices Board of India has introduced the SPICED scheme, a strategic initiative to enhance spice exports and productivity.
- ✓ This scheme, officially named 'Sustainability in Spice Sector through Progressive, Innovative and Collaborative Interventions for Export Development,' will be implemented throughout the remainder of the 15th Finance Commission cycle.

➤ **Unified Pension Scheme**

- ✓ Union Cabinet, chaired by the Prime Minister, today approved the Unified Pension Scheme (UPS).
- ✓ The salient features of the UPS are: Assured pension: 50% of the average basic pay drawn over the last 12 months prior to superannuation for a minimum qualifying service of 25 years.
- ✓ This pay is to be proportionate for lesser service period upto a minimum of 10 years of service.

- ✓ 23 lakh central government employees would benefit from this scheme. It will be effective from 1st April 2025.

IMPORTANT DAYS

- **World Water Week 2024: August 25-29**



- ✓ The Stockholm International Water Institute (SIWI) is organising the next World Water Week on 25-29 August 2024.
- ✓ World Water Week is the leading conference on global water issues, held every year since 1991.

