



EVERYDAY CURRENT AFFAIRS – JANUARY 18, 2025

TAMIL NADU

- **10th Tamil Nadu International Balloon Festival 2025**
- ✓ 10th Edition of Tamil Nadu International Balloon festival (TNIBF) is organized with support of the Department of Tourism Tamil Nadu scheduled from 10 - 19 Jan 2025 at Chennai , Pollachi & Madurai - Tamil Nadu.



- ✓ During this 10 days festival, Hot Air Balloons from various Countries will be flown, At this tenth edition of TNIBF you will find all different types of Hot Air Balloon from 8+ Countries, all beautiful and unique Shapes and colors.

DEFENCE

- **India Tests Micro Missile System Bhargavastra**
- ✓ indigenously developed micro missile system Bhargavastra was successfully tested at the Gopalpur Seaward firing range, Odisha.



- ✓ The micro missile system has been developed to counter the threat of swarm drone attacks.
- ✓ The Bhargavastra has been developed by Economic Explosives Ltd (EEL), a subsidiary of the Nagpur-based Solar Group. It has been designed and developed indigenously and is said to be an effective low-cost weapon system against swarm drone attacks.

ECONOMY

➤ World Economic Outlook Update

- ✓ India's growth has been kept at 6.5 percent by the International Monetary Fund (IMF) for the upcoming years 2025–2026 and 2026–2027.



- ✓ The IMF maintained the growth rate same as the October forecast in its World Economic Outlook update, which was published on January 17, 2025.
- ✓ Among the biggest economies in the world, India continued to grow at the highest rate.
- ✓ According to IMF projections, global growth will be 3.3% in 2025 and 2026.
- ✓ This is less than the 3.7 percent historical average.

