



## EVERYDAY CURRENT AFFAIRS – FEBRUARY 19, 2025

### SCHEMES

- **Credit Guarantee Scheme for e-NWRs**
- ✓ The Government of India has announced measures to improve credit access for farmers.



- ✓ A ₹1,000 crore allocation for the Credit Guarantee Scheme for electronic-Negotiable Warehouse Receipts (e-NWRs) aims to transform agricultural financing.
- ✓ This initiative is part of the Digital India Mission and includes the e-Kisan Upaj Nidhi (e-KUN) programme.
- ✓ This programme provides farmers with low-interest loans through e-NWRs, protecting them from distress sales.

### CONFERENCES & SUMMITS

- **Waste Recycling and Climate Change 2025 Conclave**

- ✓ On February 18, 2025, Union Minister for Environment, Forest and Climate Change, Shri Bhupender Yadav, inaugurated the 'Waste Recycling and Climate Change 2025' conclave, organized by the Recycling and Environment Industry Association of India (REIAI).



- ✓ The event focused on how waste recycling can contribute to environmental sustainability and economic growth in India.
- ✓ The minister highlighted the importance of transitioning to a circular economy, which can reduce waste, improve resource efficiency, and generate employment.

## ECONOMY

- **Urban Unemployment Rate Steady at 6.4% in Q3 FY25**



- ✓ The urban unemployment rate in India stood unchanged at 6.4% in the October-December quarter of FY25, according to the latest Periodic Labour Force Survey (PLFS) released by the Ministry of Statistics and Programme Implementation (MoSPI) on February 18, 2025.
- ✓ This follows a slight decline from 6.6% in Q1 FY25 to 6.4% in Q2 FY25, indicating a stable employment scenario in urban areas.

- **India's Smartphone Exports Reach ₹1.5 Trillion, Boosted by PLI Scheme**

- ✓ India's smartphone exports have reached an all-time high of Rs. 1.55 trillion in the April 2024 to January 2025 period, reflecting a 56% surge from Rs. 991.2 billion in the same period last year.



- ✓ This growth has been primarily fueled by the Production-Linked Incentive (PLI) scheme, which has strengthened India's smartphone manufacturing ecosystem and boosted exports.
- ✓ The government's push for local production has played a crucial role in transforming India into a major hub for smartphone manufacturing and exports.

## AWARDS

### ➤ **BBC Sportswoman Of The Year**

- ✓ Indian shooter Manu Bhaker received the BBC Sportswoman of the Year after an impressive campaign at the Paris Olympics 2024, where she bagged two bronze medals.



- ✓ The stellar performances from the 22-year-old established her status as one of the elite sporting talents in the country.
- ✓ She became the first Indian shooter to win multiple medals at a single Olympics.
- ✓ Also, she became the first Indian woman to win an Olympic shooting medal.

