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EVERYDAY CURRENT AFFAIRS - MAY 02, 2025

ECONOMY

- > India Remains 4th Largest Economy In World, US at No. 1
- ✓ India, with a GDP of \$4.39 trillion, stands as the fourth-largest economy globally, maintaining its momentum as the fastest-growing major economy.



- ✓ The IMF's World Economic Outlook for April 2025 estimates India's growth rate at 6.2% for 2025, down slightly from previous forecasts but still robust.
- The nation is set to surpass Germany to become the third-largest economy by 2030.
- Global economic growth is projected at just 2.8%, with significant challenges posed by trade tensions and policy uncertainty.

AWARDS

> Major Dhyan Chand Khel Ratna Award 2023

 Youth Affairs and Sports Minister Dr Mansukh Mandaviya felicitated and presented the Major Dhyan Chand Khel Ratna Award 2023 to badminton champions Chirag Shetty and Satwiksairaj Rankireddy in New Delhi.



✓ The ace badminton pair of Chirag Shetty and Satwiksairaj Rankireddy, who reached the No. 1 rank in the Badminton World Federation (BWF) rankings in 2023 and clinched the Asian Games gold medal in Hangzhou, were shortlisted for the Khel Ratna award in 2023.

SPORTS

- Cricket will be part of the 2026 Asian Games
- ✓ Mixed Martial Arts (MMA) will make its debut in the games.



- ✓ The games will be held from September 19 to October 4, 2026. Aichi and Nagoya in Japan will host the event.
- This will be cricket's fourth inclusion in the Asian Games. Cricket was first introduced as a medal event in the 2010 Guangzhou Games.
- ✓ It was also part of the 2014 Incheon Games, but the matches were not international. At the 2023 Asian Games in Hangzhou, the ICC gave international status to all cricket matches.